

HOUSING REVENUE ACCOUNT OUTTURN 2017/18

	Latest Agreed Budget 2017/18 £M	Actual Outturn 2017/18 £M	Variance £M
<u>SUMMARY</u>			
<u>EXPENDITURE</u>			
Responsive Repairs	8.8	11.5	2.8
Housing Investment	5.2	4.6	(0.6)
Total Repairs	13.9	16.1	2.2
Rents Payable	0.1	0.2	0.1
Debt Management	0.1	0.1	0.0
Supervision & Management	21.8	22.0	0.2
Interest Repayments	5.9	5.4	(0.6)
Principal Repayments	5.6	5.5	(0.1)
Depreciation	19.3	19.3	0.0
Direct Revenue Financing of Capital	9.2	7.6	(1.6)
TOTAL EXPENDITURE	75.9	76.1	0.3
<u>INCOME</u>			
Dwelling Rents	71.5	71.4	(0.0)
Other Rents	1.1	1.1	(0.0)
Total Rental Income	72.6	72.5	(0.1)
Service Charge Income	1.6	1.6	0.0
Leaseholder Service Charges	0.6	1.0	0.4
Interest Received	0.0	0.0	(0.0)
TOTAL INCOME	74.9	75.1	0.3
SURPLUS/(DEFICIT) FOR YEAR	(1.0)	(1.0)	(0.0)
<u>BALANCES</u>			
Working Balance B/Fwd	3.0	3.0	0.0
Surplus/(deficit) for year	(1.0)	(1.0)	0.0
WORKING BALANCE C/FWD	2.0	2.0	0.0